



## **BEARFACTS 1995 – 2005**

### **Mankato-North Mankato (MSA) [31860]**

Mankato-North Mankato is one of 363 Metropolitan Statistical Areas (MSAs) in the nation. Its 2005 population of 89,321 ranked 352nd in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2005 Mankato-North Mankato had a per capita personal income (PCPI) of \$30,626. This PCPI ranked 163rd in the United States and was 88 percent of the national average, \$34,690. The 2005 PCPI reflected an increase of 3.4 percent from 2004. The 2004-2005 national change was 4.6 percent. In 1995 the PCPI of Mankato-North Mankato was \$20,261 and ranked 192nd in the United States. The 1995-2005 average annual growth rate of PCPI was 4.2 percent. The average annual growth rate for the nation was 4.2 percent.

#### **TOTAL PERSONAL INCOME**

In 2005 Mankato-North Mankato had a total personal income (TPI) of \$2,735,545\*. This TPI ranked 344th in the United States. In 1995 the TPI of Mankato-North Mankato was \$1,712,995\* and ranked 345th in the United States. The 2005 TPI reflected an increase of 4.1 percent from 2004. The 2004-2005 national change was 5.6 percent. The 1995-2005 average annual growth rate of TPI was 4.8 percent. The average annual growth rate for the nation was 5.3 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Mankato-North Mankato. In 2005 net earnings accounted for 70.3 percent of TPI (compared with 64.9 in 1995); dividends, interest, and rent were 16.5 percent (compared with 22.4 in 1995); and personal current transfer receipts were 13.2 percent (compared with 12.7 in 1995). From 2004 to 2005 net earnings increased 7.5 percent; dividends, interest, and rent decreased 7.4 percent; and personal current transfer receipts increased 2.9 percent. From 1995 to 2005 net earnings increased on average 5.6 percent each year; dividends, interest, and rent increased on average 1.6 percent; and personal current transfer receipts increased on average 5.2 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Mankato-North Mankato increased from \$2,103,018\* in 2004 to \$2,263,296\* in 2005, an increase of 7.6 percent. The 2004-2005 national change was 5.3 percent. The average annual growth rate from the 1995 estimate of \$1,298,409\* to the 2005 estimate was 5.7 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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